

2SHB 2318 - H AMD TO H AMD (2318-S2 AMH MORR CLYN 152) **849**

By Representative Condotta

FAILED 4/21/2009

1 On page 1, line 14 of the amendment, after "of" strike "statewide"
2 and insert ": (a) Statewide"

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4 On page 1, line 17 of the amendment, after "expansion" insert "
5 (b) evaluation of the statewide economic impact on real per capita
6 personal income, charitable contributions, housing prices, and the net
7 reduction in state and local tax collections if the aerospace industry
8 moved twenty five percent of its existing operations out of Washingon
9 state; and (c) identification of recommendations regarding improving
10 Washington's competitiveness with respect to aerospace industry
11 retention and expansion by: (i) Reducing the cost of industrial
12 insurance through the use of final settlement agreements; (ii)
13 modifications to the state's worker's compensation system to ensure
14 that Washington does not rank in the top quartile of states in
15 benefits paid per worker and percentage of covered wages paid; and
16 (iii) specific modifications to the state's unemployment insurance
17 system to ensure that unemployment insurance tax payments per employee
18 are no more than two hundred percent of the national average"

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EFFECT: Permits expenditures from the aerospace futures account for the additional purposes of: (1) evaluating the statewide economic impact if the aerospace industry moved 25 percent of its current operations out of Washington; and (2) identifying recommendations with respect to reducing the cost of industrial insurance, making modifications to ensure that the state's worker's compensation system does not rank in the top quartile with respect to benefits paid and percentage of covered wages paid, and identifying modifications to the unemployment insurance

system to ensure that tax payments per employee are no more than two hundred percent of the national average.

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